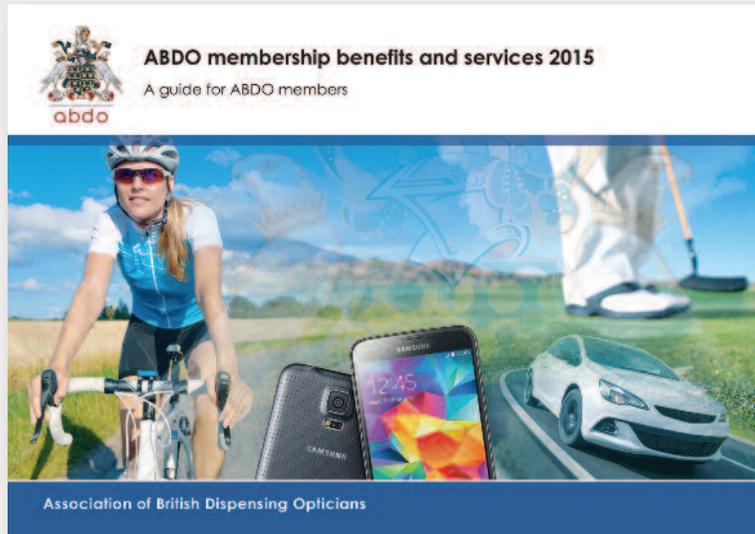




Annual report and accounts 2014





Membership benefits:

For the current range of ABDO membership benefits and services refer to the 2015 guide for ABDO members or visit www.abdo.org.uk.

NEW MEMBER BENEFITS
R BENEFITS

ABDO is pleased to offer a **free** personal accident cover (subject to terms and conditions and applicable to ABDO full members only), providing accidental death and capital benefits of £25,000, increasing to £25,500 with a membership in public transport.

For further information call
ABDO Membership Services on
01227 733922, 01227 733912 or 01227 733922
Email: membership@abdo.org.uk

and career development

ABDO sets and maintains standards for optometric dispensing by producing the syllabus, conducting examinations and awarding the qualification for the Level 6* Diploma in Optometric Dispensing (BDO), Level 6* Certificate in Contact Lens Practice (BDO CL), Level 6* Diploma in the Assessment & Management of Low Vision (BDO (Low) VA), Level 7* Diploma in Spectacle Lens Design (BDO (Low) SLD) and Level 7* Diploma in Advanced Contact Lens Practice (BDO (Low) CL).

Full members and other professionals are encouraged to develop their skills by taking advanced or honours level qualifications.

For further details call
ABDO Examinations and Registration department on 01227 733921
Email: examinations@abdo.org.uk

ABDO Examinations and Registration
The Old Dairy, Godmersham Park,
Godmersham, Canterbury, Kent, CH 7DT

* As assessed and regulated by Ofqual (Office of Qualifications and Examinations Regulation)



The annual meetings

ABDO Benevolent Fund annual meeting

The twenty seventh annual meeting of the Benevolent Fund will be held at 4.45pm on Saturday 19 September 2015, at The Lancaster Suite, The Midland Hotel, Peter Street, Manchester M60 2DS.

Agenda

1. Welcome by the Chairman of the Benevolent Fund Management Committee, Jennifer Brower
2. Presentation of the 2014 annual report and accounts
3. Questions to the Benevolent Fund Management Committee
4. Close of meeting

ABDO annual meeting

The twenty ninth annual meeting of the Association will be held immediately after the ABDO Benevolent Fund annual meeting.

Agenda

1. Welcome by the ABDO President, Peter Black
2. Presentation of the 2014 annual report and accounts
3. Questions to the ABDO President and Board
4. Close of meeting





2014 annual report of the ABDO Board of Management

The Association

We entered 2014 with a real focus on the challenges ahead and with an executive team determined to deliver the best possible support and service to members. Significant effort has been made to look at ways to further enhance the role of dispensing opticians in practice and to raise the profile of the Association.

Throughout the year the successful initiative of the Association's partnership with ITN Productions in creating EYE TV News generated considerable attention. The inclusive approach to promoting the whole sector, and in particular, the emphasis on the importance of the eye examination was warmly welcomed. The advantage to the Association has been that we have been able to concentrate on dispensing and the need for properly qualified professional advice for patients. We have also highlighted areas of high importance such as paediatric dispensing and low vision services.

A Research Trust Fund was created to support members embarking on postgraduate studies, which are of benefit to the profession. The Fund was approved by the Charity Commission which means that we are in a position to attract charitable donations from individuals and companies, which will expand the fund and help support more members. Whilst the programme is tied to the profession, it is open to members who may have their original degree in a different area of study.

The ABDO conference held in Kenilworth was a spectacular success and a real move forward in size as well as in the range and quality of CET provision. Following the

conference, the board made a decision to revert to an annual conference and move back to an autumn date. The year saw some dramatic changes in the way we were able to deliver CET and we are looking at further enhancements for the new cycle in 2016.

In May, Sheila Hope, production editor of *Dispensing Optics* retired. A celebration was held to recognise the outstanding contribution made by Sheila to the journal over the 27 years.

Special awards

Kate Clarke was awarded the 2013 Hamblin Memorial Prize. Ian Anderson, Area 11, was awarded the Area Prize. Ian Anderson, Andy Hepworth and Ted Moffatt were awarded Medals of Excellence. Dame Mary Perkins was awarded Honorary Fellowship.

ABDO Board

The results of the board elections were announced in February. Fiona Anderson was re-elected to serve a second term, while Clive Marchant and Jo Holmes term as new members commenced on 9 April 2014. The result, with three members representing Areas away from London and the south east, showed that the board reflects the Association's membership throughout the country.

Ted Moffatt stepped down from the board after six years' service, he was thanked for his commitment to the board and lifetime's dedication to the profession.

Kevin Gutsell resigned as ABDO vice president upon his appointment as the new chief executive of the Federation of Manufacturing Opticians. On 9 October 2014 the ABDO

board elected Fiona Anderson as the Association's new vice president.

The board would like to place on record its sincere thanks to all those members, who have so willingly given of their time to ensure that Area events have been well organised. The continued support from the Area officers and committee members is greatly appreciated.

The President held consultation days with the Areas and members on the 14 May and 19 November 2014.

Board members 2014

- Peter Black
President
- Kevin Gutsell
Vice President - Resigned 8 October 2014
- Fiona Anderson
Re-elected 9 April 2014
Appointed Vice President 8 October 2014
- Anthony Blackman
- Jennifer Brower
- Keith Cavaye
- Ashton Galloway
Resigned 9 April 2014
- Jo Holmes
Appointed 9 April 2014
- Clive Marchant
Appointed 9 April 2014
- Kevin Milsom
- Ted Moffatt
Resigned 9 April 2014

Finance

During the year under review the turnover recorded a growth of 16 per cent due to increased examinations income and conference receipts. The profit for the year was £30,349 compared to £25,652 in 2013. The Association invested £171,100 on fixed assets, including £109,800 for a new database.



Marketing and Communications

eNewsletter

ABDO launched a completely new eNewsletter in February, employing a responsive design which means the eNewsletter works down to tablet and mobile phone screen sizes. During 2014 a total of 16 eNewsletters were published, in addition four quarterly dedicated membership benefits and two EYE TV News eNewsletters were also distributed.

Protective eyewear guide

ABDO published a new 2014 revised edition of its 'Protective eyewear' guide in February. Intended as a useful and practical reference guide for ABDO members, this publication was enclosed with the March 2014 issue of *Dispensing Optics*.

2014 ABDO conference and exhibition

The 2014 ABDO conference and exhibition was held on Sunday 30 and Monday 31 March at the Chesford Grange Hotel, Kenilworth, Warwickshire. To support the event the marketing department produced a set of conference logos, promotional stickers, a promotional button badge, a booking form, a 'Conference Club' advance payment scheme form and an eight-page launch brochure. The promotional stickers were adhered to all outgoing Association postal items to create awareness of the event. The ABDO website was developed to include dedicated conference information pages as well as secure online booking.

In addition to a launch advert, the 2014 conference advertising campaign featured a set of three adverts followed, each with a distinct theme:

- NETWORKING • CONFERENCE • EXHIBITION

The 2014 conference advertisements appeared in *Dispensing Optics*, *Eyes and Vision Now*. In addition, a number of editorial features appeared in these journals during the build-up to the event. ABDO would therefore like to express its gratitude for the generous and cooperative support received from these publications.

A 20-page conference and exhibition handbook was published and distributed to all delegates, it contained comprehensive programme details and featured eight advertisements.

A specially produced EYE TV News film was shown at the gala dinner.

EYE TV News

ITN Productions joined forces ABDO, allowing ITN unique access behind the scenes across the optical sector. The resulting EYE TV News programme told the story of the profession striving to improve eyecare for all.

Presented by Natasha Kaplinsky, EYE TV News was premiered at the 2014 ABDO Conference and Exhibition at Chesford Grange in Kenilworth. Optical professionals and students attending the conference were the first to see the programme on the big screens situated around the exhibition, with the full programme also made available on the ITN and ABDO websites after the event.

Topics for the ABDO films, jointly produced with ITN, included paediatric eyecare, low vision, contact lenses, optical education and the role played by ABDO College.

Optrafair London

On 11 to 13 April ABDO and ABDO College participated at Optrafair London, with ABDO hosting a three-hour CET dispensing session.

Annual report

In March ABDO published its 2013 annual report and accounts, this was made available to ABDO members as a downloadable PDF via the ABDO website and eNewsletter; a hard copy version was available upon request. The 2013 report was also distributed at the ABDO annual meeting in May.

Politics First

ABDO placed advertorial features in the June, September/October and December issues of *Politics First*. *Politics First* is a non-partisan, bi-monthly magazine for the British Government and the British business community, providing coverage and analysis of the pressing political issues in Britain and the wider world. The publication's audience comprises MPs, Peers, the top 200 Civil Servants and their policy leads, government departments, members of the devolved governments and legislative chambers, directors of business including the FTSE 250, leaders of business and trade organisations, leading third sector organisations and civil society groups, embassies/high commissions, members of the European Parliament and British national media outlets.

ABDO website development

In August the ABDO website CMS (content management system) was updated. The website was also developed to be fully responsive down to mobile, thereby the screen layout and design is adjusted to suit the screen sizes for desktop,



2014 annual report of the ABDO Board of Management

tablet and mobile phone users. In addition, the ABDO website was developed to enable hosting of Eyecare FAQ infographics and social media links.

EyecareFAQ

In September, ABDO launched EyecareFAQ, its own consumer-focused social media channels with the aim of answering the most frequently asked questions about eyecare and eyewear, while making the public more aware of the role of the registered dispensing optician.

ABDO's monthly EyecareFAQ social media campaign is focused on the users of optical practices themselves and, in particular, women in the 25 to 55-year-old age bracket who act as guardians of the family's health.

ABDO commenced with answers to FAQs about children's eyecare, adult eyecare, spectacle frames and lenses. The social media channels also focus on topics such as specs for driving or sport, occupational dispensing, as well as looking at issues like sight loss, eyecare for older adults and low vision aids, and contact lenses.

All the content is hosted on a special EyecareFAQ section of the ABDO website. This section is designed for consumers, and makes it easy to track data on how many people are clicking through from the social media channels, and follow their interests. Beyond that, the big plus of taking consumers to the ABDO site is that they can see that the information they find via social media comes from trusted professionals.

As part of the EyecareFAQ initiative ABDO produce infographics packed with key facts about eyecare in a visual format – hence there's a growing number of useful,

shareable resources that can help ABDO members promote their professional services.

EyecareFAQ can be found at:

- **Facebook:** www.facebook.com/eyecarefaq
- **Twitter:** www.twitter.com/eyecarefaq
- **G+:** plus.google.com/+eyecarefaq
- **Pinterest:** www.pinterest.com/eyecarefaq
- **Instagram:** www.instagram.com/eyecarefaq

Fun Kids radio campaign

ABDO teamed up with Fun Kids, the digital radio station, to raise awareness of eyecare and the role of opticians with children and their parents. The initial broadcasts commenced on Monday 1 September 2014.

The Association aimed to build engagement with children and families through the creation of the Hallux's i-Guide – an educational audio series of five-minute episodes and 60 to 90 second fastfile features. A total of 12 fastfile features and eight episodes were produced, in addition an iGuide section consisting of 15 pages was added to the Fun Kids website.

Fun Kids also ran a Hallux's i-Guide competition to further drive awareness of the series and the online pages. This was promoted by all of the Fun Kids radio presenters for a week, reminding listeners about when to tune in to hear the i-Guide and directing them to enter the competition online. It was also featured in the weekly Fun Kids newsletter that goes out to 25,000 parents.

During four months following the launch on 1 September, the features were played 105 times and the fast-files were played 210 times (equal to approximately 14 hours of broadcast time

- a fantastic amount of on air exposure). In total, the series reached over 513,000 listeners. There were also 2,169 downloads of the features. Online there were 2,926 page views of the Hallux i-Guide content, with average time on each page 3:25 (27 per cent higher than average) which demonstrates great engagement and 616 parents signed up to be kept up to date with information related to the series.

After a break during February, the series was re-launched on air at the start of March 2015, with a further promotional push and on air competition.

2014 Graduation and Prize Giving Ceremony

Michael Potter, head of marketing and communications, assisted by Deanne Gray, organised the Association's annual graduation and prize giving ceremony. The event took place at Canterbury Cathedral on Wednesday 26 November with over 650 people in attendance. All those attending received a 28-page commemorative brochure. Special thanks go to the dedicated event team for making the occasion a success.

Redesign of Dispensing Optics

A project to completely redesign *Dispensing Optics* was undertaken resulting in a new media information pack ready for distribution to advertisers in October and the new-look journal being launched in January 2015.

2015 membership benefits and services brochure

In December ABDO members received a guide, produced by the ABDO marketing department, that outlines the range of membership benefits and services available for 2015.



2015 ABDO event programme

Distributed with the January issue of *Dispensing Optics*, a brochure produced by the ABDO marketing department provided ABDO members with the planned programme of interactive CET events at locations throughout the UK in 2015.

Membership Services

UK membership grew in 2014 with an increase in full and student members, however the overall number of members was lower than 2013 due to a loss in membership overseas and a smaller number of Associate members.

	2009	2010	2011	2012	2013	2014
Full Members (inc. Reduced full)	5394	5397	5595	5639	5732	5862
UK Students	1687	1731	1579	1613	1379	1417
Associate Members	673	620	579	543	548	494
Overseas Members	793	696	613	693	819	543
Others	258	251	282	293	296	308
Total (all categories)	8805	8695	8648	8781	8774	8668

ABDO Membership Services continue to give ongoing support to members regarding professional indemnity insurance, CET to cover all competencies and professional advice.

ABDO members continue to receive a wide range of services and benefits in return for subscription fees and the range of benefits were reviewed and updated during the year.

Members' Support

Over the course of the year, the members' support manager was heavily involved in a number of projects which have a direct and tangible benefit to members of the ABDO.

Shortly after the President's Consultation Day in May, planning for the 2015 national CET programme began with 'ABDO central' becoming more involved in the structure and organisation whilst continuing to work closely with all thirteen ABDO areas. In the preceding months there was significant engagement with area committees, potential speakers and industry partners to build a programme which would service the CET requirements of dispensing opticians as we move towards the final year of the current CET cycle.

At the President's Consultation day in November, the full list of 2015 CET events along with speakers and exhibitors was released to all ABDO area representatives. This was the first time this has ever happened. The objective of creating a more robust, engaging and structured programme in partnership with many individuals, companies and committees had been achieved. As a direct result a brochure containing all dates of CET events along with venues was released to the membership as an insert with the January edition of *Dispensing Optics*. In doing so, this provided members with the opportunity to plan their CET programme for the year taking into account their work and family commitments. It was also announced that all CET provided within the programme will carry no additional costs. Clearly this represents a milestone achievement for ABDO in the delivery of CET to its members.

Throughout the year, the members' support manager along with many ABDO staff and fellow members delivered further training with the anatomically correct paediatric heads. Since the initial workshop took place in May 2013, ABDO has provided paediatric spectacle dispensing training to more than 1,500 professionals in the UK and overseas.

In October, the collection of paediatric of heads was increased when a model head of a five-year-old child with Down's syndrome was added to the portfolio. This was achieved courtesy of the very helpful and inspirational Peacock family in Wales where little Maisie was used as a model for the day. The success of the day was further increased by the fact ITN filmed the activity and this video clip is now available on the ABDO website in the EYE TV News section. In late 2014, production of further heads commenced with a view to completion in spring 2015.

Politically the members' support manager continues to engage in many areas including work in the devolved countries, the Optical Confederation and continues to represent dispensing opticians on the Executive Committee of Optometry Scotland. He also represents ABDO on the Clinical Council for Eye Health Commissioning in England.

In October, carrying on the collaboration between the Association of Dispensing Opticians New Zealand (ADONZ), Barry Duncan spoke on four occasion at the annual conference held in Auckland.

Over the course of the year, the members' support manager delivered CET at various ABDO meetings along with invites to speak at several Local Optical Committee meetings.



2014 annual report of the ABDO Board of Management

There was engagement with the International Rugby Board and the England Rugby Football Union to consider participation for children playing rugby, discussions with the English Cricket Board with a view to releasing an ABDO brochure on children playing cricket, as well as engagement with the British Horse Racing Authority on standards for jockeys.

In the first quarter of 2015, much time will be spent looking at Safeguarding level 2 and how ABDO can deliver this to its members. It is the intention to have facility in place for members to access this during the second half of 2015.

Continuing Education and Training (CET)

Once again the excellent work of CET coordinator Paula Stevens and her team cannot be under-estimated and they are to be congratulated for providing another year of first class CET to members in an expansion of area activity.

2014 was the middle year of the GOC's three-year CET scheme. A packed Area CET programme gave the opportunity for members across the UK to access as many CET points as possible, by combining CET modalities in each event to maximise the points available. Area events generated 467 points, compared with 272 in 2013, and covered all competencies for DOs and CLOs. In addition, all competencies were covered in *Dispensing Optics*, and there were extra points and competencies at the ABDO conference and for some ABDO College courses. ABDO area sponsorship opportunities and administration were streamlined and centralised by the end of 2014. In view of the lack of funding for dispensing optician CET, the support of events by optical companies is always welcomed and appreciated, and ABDO CET extends its thanks.

For those returning to the GOC register, a series of interactive distance learning modules was developed and made available to order online. For members wanting to set up a peer discussion with colleagues the multi-competency range of sample cases was increased, and at the end of the year all competencies were covered with 15 sample cases. These, combined with practice records, were used by an increasing number of members in practice groups. The GOC's decision to change the duration of peer review/discussion from two hours to a minimum of one hour was welcomed.

The CET Committee, chaired by Keith Cavaye, met three times during the year to discuss the provision of CET and the 2014 and 2015 conference programme. Members of the CET Committee are thanked for giving their time and expertise.

Professional relations

ABDO Conference and Exhibition

Attendance at the 2014 conference in Kenilworth was at its highest since new management and rebranding was introduced in 2008. The event has subsequently grown year-on-year by around 10 per cent and the 2014 exhibition and the CET events were buoyant.

This was the first ABDO conference to be held in the spring, having switched from the traditional autumn period. This was the result of an initiative agreed with the FMO in relation to Optrafair Birmingham. However, the FMO subsequently decided to hold Optrafair London in April, to compete with 100% Optical in February. Sponsors' budgets were therefore stretched further with the addition of another major show and it was tougher than usual to persuade our industry

partners to support the ABDO conference. However, all the exhibition stands were sold and the Association obtained sponsorship to help underwrite its conference. Special thanks have to go to Transitions Optical and CooperVision who were both major sponsors.

Other activities

Elaine Grisdale spoke at a number of different events during the year both in the UK and overseas. This included being a panellist at the Pioneers Panel debate hosted by LOCSU at the National Optometric Conference, where she highlighted the role of dispensing opticians in the future of primary care.

During 2014 Mrs Grisdale spent a productive time with the new Optical Consumer Complaints Service (OCCS) team, first of all meeting them with other stakeholders to explain the roles of the different eyecare professionals. This was followed up with four presentations and outlining a variety of scenarios regarding lens problems. Good relationships were built and it was agreed to hold feedback meetings approximately every six months.

International development

E-learning

Following the preview launch of the e-learning programme in Romania in November 2013, a small cohort of students started the pilot course in March 2014. The students embarked on the ophthalmic dispensing and refraction modules. The pilot provided the opportunity to iron out any inconsistencies and amend the content. Stephen Freeman was commissioned to act as distance tutor for both modules. Valuable feedback was collected at a study group and training session in



Bucharest attended by Stephen Freeman and Elaine Grisdale, the project's coordinator. The examinations for the pilot group will take place in March 2015.

Silmo

Mrs Grisdale continued to work alongside Silmo with the aim of promoting ABDO overseas. She was again invited by Silmo's President to join the judging panel for the Silmo d'Or trophy in the lens category. She continues to be a key member of the Silmo Academy scientific committee where she represents ABDO and is the only non-French member of that committee.

Club InterOptiques

Mrs Grisdale has further developed the relationship with the Club InterOptiques (a French think-tank made up of opinion leaders from varying sectors who look at the future of optics). She helped organise the Franco-Britannique Bi-Lateral Optics conference held in November 2014 and this included UK presentations from ABDO, the AOP, industry and private practice. This valuable tool has led to further initiatives with our French, and now also German, counterparts from the ZVA.

Lycee Fresnel students

A second group of final year students from the Lycee Fresnel visited ABDO College in 2014 to find out more about the UK marketplace and academic demands.

Dispensing Optics

The journal was published 12 times during 2014, with each issue carrying a CET article, business features, product, profession and industry news targeted to be of most interest and relevance to ABDO members.

In April 2014, production editor Sheila Hope retired from *Dispensing Optics* and Nicky Collinson took over responsibility for the journal, as managing editor. Freelance graphic designer, Ros Argent, joined the team with responsibility for production and design at the same time.

The year saw an increase in the number of classified adverts being booked plus a new eyewear advertiser. The journal also received its first sponsorship booking of a CET article for some time.

A project to refresh the journal, with a target of launching a 'new-look' *Dispensing Optics* in January 2015, was begun in the summer of 2014. The proposed new-look was presented and approved at a Journal Advisory Committee meeting in September. A programme of themed issues for 2015 was drawn up in a move towards more strategic editorial planning linked in with advertising and CET. A new media kit was also written and designed, for use in a targeted direct mail campaign, which directly resulted in substantial new advertising bookings.

The new-look *Dispensing Optics* was launched in January 2015 and the feedback has been overwhelmingly positive. Advertising bookings are up for 2015, with £50k+ of space already booked, and new advertisers on board.



Education

Examinations

In 2014 225 students gained the level 6 Diploma in Ophthalmic Dispensing [FBDO], 27 students gained the level 6 Contact Lens Certificate [FBDO CL], two students gained the level 6 Honours Diploma in the Assessment and Management of Low Vision [FBDO (Hons) LVA] and one student gained the level 7 Diploma in Spectacle Lens Design [FBDO (Hons) SLD].

Five students overseas, as well as 80 students in Malaysia and three students in India attained the FBDO OS dispensing qualification.

The Association's examinations continue to develop overseas, with practical dispensing examinations held twice a year in Kuala Lumpur, Malaysia, at the Axismatics Professional Institute; in addition theory and practical examinations were held in India.

In 2014 over 300 students sat the Diploma in Ophthalmic Dispensing Examinations linked to Axismatics Professional Institute in Kuala Lumpur, Malaysia.

During the year, visits continued to supervisors' practices; linked to trainees undertaking their Pre-Qualification Portfolio and also in preparation for their Contact Lens Practical Examination.

Appreciation

ABDO would like to record its thanks to all the examiners and practice visitors for their continued support to the Association.

Congratulations go to the students listed here who attained examination prizes in 2014.

Awarding of prizes

The Essilor Prize

Awarded to the highest mark in the combined Preliminary Qualifying Examination:
Victoria Brydon

The Stepper Prize

Awarded for the highest mark in the Preliminary Qualifying Practical Examination:
Joseph Smith

The Carl Zeiss Vision Prize

Awarded to the best student on the distance learning course:
Thomas Webster

The Association of Optometrists Prize

Awarded for the highest mark in section A of the Final Qualifying Practical Examination:
Karen McGuire

The Tony Griffiths Prize for Excellence

Awarded for the highest mark in section B of the Final Qualifying Practical Examination:
Nathan Smith

The J W Grieve Prize

Awarded for the best highest mark in section C of the Final Qualifying Practical Examination:
Simon Butterfield

The Rodenstock Prize

Awarded for the highest mark in section D of the Final Qualifying Practical Examination:
Carolyn Bainbridge

The Sue Southgate Prize

Awarded for the highest mark in section E of the Final Qualifying Examination:
Aimee Brown

The National Eyecare Group Optinet Prize

Awarded for the best presented Pre-Qualification Portfolio in the Final Qualifying Examination:
Amanda Nuckley

The Federation of (Ophthalmic and Dispensing) Opticians Prize

Awarded to the top day release course student:
Samuel Pearce

The Worshipful Company of Spectacle Makers Prize

Awarded for the highest mark in the Final Qualifying Practical Examination:
Simon Butterfield

The FMO Derek McLaren Memorial Prize

Awarded for the highest UK student mark in the Final Qualifying Examination:
Samantha Devereux

The MAPO Malaysian Prize

Awarded for the highest international student mark in the Final Qualifying Examination:
Tai Lee Pin

The Alcon Prize for Excellence

Awarded for the highest mark in the Practical Examination, Certificate in Contact Lens Practice:
Hayley Butler

The Association of Contact Lens Manufacturers Prize

Awarded for the highest mark in sections 2, 3 & 4 in the Practical Examination, Certificate in Contact Lens Practice:
Hayley Butler

The Bailey Prize

Awarded for the highest full pass, at the first attempt, in combined Theory and Practical Examinations, Certificate in Contact Lens Practice:
Hayley Butler

The British Contact Lens Association Prize

Awarded for the highest mark in the Aftercare section of the Practical Examination, Certificate in Contact Lens Practice:
Gary Riggs

The Contamac Prize

Awarded to the best student on the contact lens distance learning course:
Katherine Brown

The Johnson & Johnson Vision Care Excellence Award

Awarded for the highest aggregate mark in the Theory Examination, Certificate in Contact Lens Practice:
Marija Wilkinson

Ted Watts Memorial Prize

Awarded for the highest mark in the Low Vision Practical Examination:
Alison Nicholls

The Elvin Montlake Prize

Awarded for the highest combined mark in the Low Vision Theory Examination:
Christos Xenos-Karoumbas





2014 annual report of the ABDO Board of Management

Optical Confederation

The Optical Confederation (OC) continues to present a united front when speaking on behalf of the sector. The OC and LOCSU joint submission to the government's consultation regarding the Call to Action for the eyecare sector in England was an excellent example of the optical bodies working in close cooperation with each other and speaking with one voice. In October, Chris Hunt succeeded Don Grocott as chairman of the OC.

Public affairs

Throughout the year, the Optical Confederation's (OC) public affairs team provided advice and practical support with MP visits to local optical practices across the country. In total, twenty MPs visited a local practice and heard first-hand how dispensing opticians and optometrists were providing high quality eye care services to their local communities. The visits included productive sessions with the Minister of State for Care Services, Norman Lamb MP and the Secretary of State for Northern Ireland, Theresa Villiers MP. These visits, which have been running since the last General Election in 2010, continue to bear fruitful outcomes. Many MPs have written to their local commissioners and local authorities in order to encourage uptake of local enhanced eye care services (community services), helping to tackling barriers to better integrated eye care services and ensuring eye health high is kept high on the political agenda locally.

The party conference season was, once again, very productive in raising the profile of dispensing opticians and

optometrists. This year saw the OC public affairs team teaming up with the British Dental Association, Pharmacy Voice and the National Community Hearing Association on a joint exhibition stand at the Labour and Conservative Party Conferences. The key message, 'We are Primary Care', was clear and well understood by all those who visited the stand - that primary care comprises a much wider healthcare workforce than just GPs and the skills and expertise of professions such as dispensing opticians and optometrists, dentists, pharmacists and audiologists were under-utilised by the NHS in communities across the country.

From the stand, visitors were also able to view LOCSU's interactive Atlas of Optical Variation. Community eye care briefings for each constituency in England were available and proved popular with MPs, prospective parliamentary candidates and councillors who were interested in helping to improve local eye health services. The public affairs team met with a number of Shadow Ministers and Ministers, including the Secretary of State for Health, Jeremy Hunt MP, and the Shadow Secretary of State, Andy Burnham MP. One to one meetings were also held with MPs at the Liberal Democrat Party Conference as well as with the Special Adviser to the Secretary of State for Business, Innovation and Skills, Vince Cable MP.

The conferences generated a lot of follow up work including the arrangement of more MP visits to local optical practices, follow up meetings back in Westminster, including with a member of the House of Commons Health Select Committee and discussions with councillors who were keen to work with their Local Optical Committees.

In Parliament, the public affairs team has closely monitored lots of legislation including the Small Business, Enterprise and Employment Bill, the Consumer Rights Bill and the Deregulation Bill to keep up to date on the latest discussions and to make sure any issues that might have an impact on the optical sector were raised.

On the policy front, the public affairs team worked with Optical Confederation members to submit 32 responses to consultations on subjects such as the NHS England's Five Year Forward View, all of the Call to Actions on Primary Care, the NHS Standard Contract for 2015/16 and the NICE Draft Quality Standard on Falls.

With a General Election fast approaching in May 2015, the groundwork continued to be made with key national and local decision makers in order to ensure that the optical professions and the sector were heard and well understood by policy makers.

ABDO would like to place on record its thanks and appreciation to the public affairs team, Jenny Gowen and Ben Cook, for the work conducted in highlighting to politicians the professional services provided to the public by dispensing opticians and optometrists.

LOC Support Unit (LOCSU)

Following the major NHS reforms of 2013 and the bedding down of the new commissioning landscape, LOCSU's leadership and support has been invaluable for LOCs bidding for community services. LOCSU's intensive commissioning



support, through its team of Optical Leads, has ensured a high rate of success in Any Qualified Provider and competitive tenders, as well as in re-commissioning services. One sixth of CCGs now contract through LOCSU's LOC Company model.

The growth shows that the streamlined model arrangement is valued by both contractors and commissioners alike, as it allows all sizes of practices to become involved in a community service and commissioners can contract with a network of optical practices in their area without the complexity or cost of managing multiple contracts.

LOCSU has led the response to the Call to Action for Eye Health, promoting engagement and involvement that led to a comprehensive but also truly local response to the NHS, with an impressive number of responses to the Call to Action. LOCSU continues to be involved at the highest level with the NHS to ensure that community services play an important part in any future primary care strategy and the NHS transformation through the Five Year Forward View.

The Call to Action was the main theme for the 2014 National Optical Conference that featured keynote speakers from NHS England and across the eye health sector. The dispensing optician perspective was part of an expert panel discussion along with representatives from ophthalmology, optometry and general practice around the enablers for the Call to Action.

The NOC, included a growing number of dispensing optician delegates involved in LOCs, heard that dispensing opticians have the clinical knowledge, the relationship-building opportunities and the specialist skills that make them key players in the health reforms.

LOCSU and ABDO have continued to work together to encourage greater levels of participation and involvement of dispensing opticians in LOCs and LOC Companies, to make sure the profession's views are fully represented.

The LOCSU Board continues to benefit from DO representation and the Leadership Skills for Optical Professionals course will have a DO representative as part of the 2015 cohort.

Eyecare Trust

The Eyecare Trust is the only charity in the UK dedicated to providing public advice and information on all aspects of eyecare.

High profile collaborations such as National Eye Health Week and the Trust's own public health initiatives helped keep optics in the public eye and achieve a record number of opportunities for people to see and hear credible and compelling eye care advice.

A multi-channel approach to public health promotion ensured the Trust continued to provide accessible advice and information where and when people needed it.

With over eighty per cent of the UK population using the Internet to search for health advice the charity's website www.eyecaretrust.org.uk provided a valuable first port of call for people seeking advice about eyecare. Visitors to the Trust's website rose three per cent during 2014. With commonly searched terms including: 'swollen eye lid', 'contact lenses', 'night time driving glasses', 'sight tests', 'cataract' & 'dry eyes'.

The Trust's public information line continued to provide direct advice to individuals and our @EyecareTrust Twitter account helped keep both the profession and the public up-to-date with the latest eyecare news.

Public health promotions in the media

During the last year the charity has also worked on a series of media campaigns tackling issues as diverse as smoking and sight loss, children's eyecare, screen use, presbyopia, vision and driving, dry eye and glaucoma. These initiatives generated press coverage across the national and local media and helped educate the public about the importance of regular sight tests as well as advising people how to maximise their vision and keep their eyes healthy.

Practitioner resources

The Trust also continued its commitment to provide practitioners with tools and resources to assist them in the promotion of engaging eyecare messages to their local communities. The Eyecare Trust's website includes a comprehensive library of practitioner resources including posters, leaflets and flyers.

National Eye Health Week

In addition to its own campaigning the Trust was also responsible for delivering the 2014 National Eye Health Week (NEHW) campaign on behalf of the whole sector. The aim of the week is to encourage more people to have regular sight tests and inspire them to make healthier lifestyle choices that benefit their eye health. Each day of the week focused on a different theme.



2014 annual report of the ABDO Board of Management

Key facts and figures from NEHW 2014

Following the National Eye Health Week campaign 66 per cent of UK Adults said they planned to take better care of their eyes in the future. When asked how they planned to take better care of their eyes and eye health:

- 84 per cent said they planned to have regular sight tests
- 48 per cent said they would give their eyes a break during prolonged screen use
- 44 per cent said they planned to eat a healthier diet with eye-friendly nutrients
- 36 per cent said they planned to wear sunglasses
- 7 per cent said they planned to quit smoking

Anecdotal evidence from the NEHW supporter network suggests evidence of an increase in sight test bookings during the Week.

Almost 2,000 supporters participated in the campaign. Supporters were provided with free resource packs to promote eye health. These included copies of Vista, a new official NEHW magazine; cook books full of mouthwatering recipes packed with essential eye-friendly nutrients; poster; leaflet; flyers balloons and more.

Hundreds of supporter events took place on high streets across the UK during the Week.

An engaging social media campaign helped reinforce this strong high street presence as the @MyVisionMatters Twitter feed built a network reach in excess of five million followers.

The 2014 NEHW media campaign generated over 550 pieces of coverage and 138 million opportunities for the public to read, hear and see positive eye care advice.

Highlights included supplements published in *The Times*, *The Guardian*, *The Independent* and *i* newspapers as well as Dr Hilary Jones promoting NEHW and eye health on 'Breakfast' television.

The College of Optometrists' Susan Blakeney also took part in a NEHW feature on ITV's 'This Morning' alongside Dr Chris Steele, Philip Schofield and Amanda Holden. MPs also supported the campaign by signing an Early Day Motion raised before the House of Commons rose for Conference recess.

Patronage

ABDO's patronage of the Trust makes a valuable contribution its work in raising awareness of eye health issues and the highlighting the benefits of wearing quality protective and corrective eye wear. For more information about the charity's work and how it could support you in promoting positive eyecare messages on a national, local or even individual (patient) level please visit the Trust's website at www.eyecaretrust.org.uk or call 0845 129 5001.

The future

ABDO is looking to grow the profession even more in the coming years. There will be changes in the delivery of eyecare services, given the growing demand for those services at a time of both financial and physical restrictions within the NHS and continually changing demands on members' professional lives. The Association will continue to improve and upgrade teaching and examinations as well as offer increased provision for postgraduate courses.

The Association board and senior staff will be concentrating their efforts on further promoting the work and value of the profession through various media outlets and by further enhancing cooperative work with other optical bodies. We will also be exploring ways of further developing the career ladder in optics and press on with our aim of encouraging the idea of a dispensing optician in every practice.



The Association of British Dispensing Opticians

Limited by guarantee - Registered number 2012484

The Directors report year ended 31 December 2014

The directors present their report and the financial statements of the company for the year ended 31 December 2014.

Principal activities

The principal activity of the company during the year was that of the support and advancement of the interests and examination of dispensing opticians.

Directors

The directors who served the company during the year were as follows:

Mrs F Anderson BSc(Hons) FBDO R SMC(Tech)
Re-elected 9 April 2014

Mr P Black MBA FBDO

Mr A Blackman BSc(Hons) FBDO CL (Hons) SLD SMC(Tech)

Mrs J Brower FBDO (Hons) LVA Cert Ed

Mr K Cavaye FBDO (Hons) CL FBCLA

Mr A Galloway FBDO CL
Resigned 9 April 2014

Mr K Gutsell FBDO (Hons) SLD
Resigned 8 October 2014

Mrs J Holmes FBDO
Appointed 9 April 2014

Mr K Milsom FBDO R

Mr C Marchant FBDO
Appointed 9 April 2014

Mr E Moffatt FBDO
Resigned 9 April 2014

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with

reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

199 Gloucester Terrace, London W2 6LD

Approved by the directors on 22 April 2015

Signed by order of the directors

Sir Anthony Garrett CBE *Hon*FBDO

Company Secretary

Independent auditor's report to the members of the Association of British Dispensing Opticians

Limited by guarantee - Year ended 31 December 2014

We have audited the financial statements of The Association of British Dispensing Opticians (Limited by Guarantee) for the year ended 31 December 2014. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion of the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

Colin Reid (Senior Statutory Auditor)

For and on behalf of Burgess Hodgson,
Chartered Accountants & Statutory Auditor, Camburgh House,
27 New Dover Road, Canterbury, Kent CT1 3DN

Date: 21 May 2015

The Association of British Dispensing Opticians (Limited by guarantee)

Profit and loss account

Year ended 31 December 2014	Note	2014 £	2013 £
Turnover		3,160,851	2,730,716
Cost of sales		983,125	786,528
Gross profit		2,177,726	1,944,188
Administrative expenses		2,433,686	2,321,660
Other operating income		(286,091)	(402,838)
Operating profit	2	30,131	25,366
Interest receivable		620	1,056
Profit on ordinary activities before taxation		30,751	26,422
Tax on profit on ordinary activities	4	402	770
Profit for the financial year		30,349	25,652

The Association of British Dispensing Opticians (Limited by guarantee)

Balance sheet

31 December 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	5		74,858		75,396
Tangible assets	6		544,109		460,061
Investments	7		500,000		500,000
			1,118,967		1,035,457
Current assets					
Debtors	8	572,132		506,293	
Cash at bank and in hand		289,979		407,676	
		862,111		913,969	
Creditors: Amounts falling due within one year	10	503,333		502,030	
Net current assets			358,778		411,939
Total assets less current liabilities			1,477,745		1,447,396
Reserves	14				
Profit and loss account	15		1,477,745		1,447,396
Members' funds			1,477,745		1,447,396

These accounts have been prepared in accordance with the provisions applicable to small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 22 April 2015 and are signed on their behalf by: **Mr P Black MBA FBDO**

Notes to the financial statements Year ended 31 December 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents subscriptions and examination fees. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website - Straight line over useful economic life of asset

Fixed assets

All fixed assets are initially recorded at cost. Amortisation / Depreciation occurs once the asset is brought into use. Refer to note 6 for further disclosure with respect to property improvements.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements 2% straight line
 Fixtures and fittings Straight line over useful economic life of asset
 Computer hardware Straight line over useful economic life of asset
 Computer software Straight line over useful economic life of asset
 Exam equipment Straight line over useful economic life of asset

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company contributes to the personal pension plans of certain employees, subject to a maximum of 10 per cent of the employee's annual salary. Such contributions are held independently of the company's finances. The contributions made are charged to the profit and loss account as they arise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating Profit

	2014	2013
Operating profit is stated after charging:	£	£
Staff pension contributions	73,369	74,599
Amortisation of intangible assets	23,426	18,849
Depreciation of owned fixed assets	87,107	70,610
Auditor's fees	14,227	7,000
	<u>300,133</u>	<u>281,668</u>

3. Directors' remuneration

	2014	2013
The directors' aggregate remuneration in respect of qualifying services were:	£	£
Aggregate remuneration	<u>30,000</u>	<u>29,207</u>

4. Taxation on ordinary activities

Analysis of charge in the year

	2014	2013
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	£	£
	402	480
Over/under provision in prior year	-	290
Total current tax	<u>402</u>	<u>770</u>

5. Intangible fixed assets

Cost

At 1 January 2014	£	94,245
Additions		22,888
At 31 December 2014		<u>117,133</u>

Amortisation

At 1 January 2014		18,849
Charge for the year		23,426
At 31 December 2014		<u>42,275</u>

Net book value

At 31 December 2014		74,858
At 31 December 2013		<u>75,396</u>

6. Tangible fixed assets

	Property Imp'ments	Fixtures & Fittings	Computer Hardware	Exam Equipment	Computer Software	Total
Cost	£	£	£	£	£	£
At 1 Jan 2014	369,449	33,012	68,686	187,241	336,749	995,137
Additions	-	-	52,315	9,000	109,840	171,155
At 31 Dec 2014	<u>369,449</u>	<u>33,012</u>	<u>121,001</u>	<u>196,241</u>	<u>446,589</u>	<u>1,166,292</u>
Depreciation						
At 1 Jan 2014	78,930	22,328	63,794	111,296	258,728	535,076
Charge for the year	7,389	2,302	19,755	40,333	17,328	87,107
At 31 Dec 2014	<u>86,319</u>	<u>24,630</u>	<u>83,549</u>	<u>151,629</u>	<u>276,056</u>	<u>622,183</u>
Net book value						
At 31 Dec 2014	<u>283,130</u>	<u>8,382</u>	<u>37,452</u>	<u>44,612</u>	<u>170,533</u>	<u>544,109</u>
At 31 Dec 2013	<u>290,519</u>	<u>10,684</u>	<u>4,892</u>	<u>75,945</u>	<u>78,021</u>	<u>460,061</u>

Property improvements relate to 199 Gloucester Terrace, a property owned by Eusebius Limited, a company in which the Association of British Dispensing Opticians (ABDO), the Federation of [Ophthalmic and Dispensing] Opticians (FODO) and the Federation of Manufacturing Opticians (FMO) each beneficially own one third of the issued share capital.

ABDO, FMO and FODO occupy the property owned by Eusebius Limited and each bear one third of the property running costs. The amounts shown above represent the amounts paid by ABDO in respect of its share of property improvements. These improvements are depreciated over 50 years on a straight line basis.

Website

£

94,245
22,888
<u>117,133</u>

18,849
23,426
<u>42,275</u>

74,858
<u>75,396</u>

7. Investments

	Total
Cost	£
At 1 January 2014 and 31 December 2014	<u>500,000</u>
Net book value	
At 31 December 2014 and 31 December 2013	<u>500,000</u>

The company owns 500,000 £1 ordinary 'A' shares, being 33.33% of the ordinary issued share capital, in Eusebius Limited.

	2014	2013
	£	£
Aggregate capital and reserves		
Eusebius Limited	1,065,342	1,094,959
Profit and (loss) for the year		
Eusebius Limited	(29,617)	(29,617)

8. Debtors

	2014	2013
	£	£
Trade debtors	201,729	179,020
Amounts owed by undertakings in which the company has a participating interest	48,305	38,607
VAT recoverable	16,801	13,338
The ABDO College of Education	125,880	97,739
Other debtors	56,672	41,949
Prepayments and accrued income	<u>122,745</u>	<u>135,640</u>
	<u>572,132</u>	<u>506,293</u>

The debtors above include the following amounts falling due after more than one year:

	2014	2013
	£	£
The ABDO College of Education	<u>-</u>	<u>97,739</u>

9. Debtors - The ABDO College of Education

The ABDO College of Education, a registered charity, was originally established under the auspices of the Association of British Dispensing Opticians. As part of its support for the charity the Association entered into a deed of grant on the 14 February 2011 to assist ABDO College in meeting its debts as they fall due and in the furtherance of its charitable objectives for a period of five years.

10. Creditors

	2014		2013	
	£	£	£	£
Amounts falling due within one year				
Trade creditors		329,671		322,268
Other creditors				
including taxation and social security:				
Corporation tax	402		480	
PAYE and social security	28,904		25,622	
Other creditors	79,968		78,320	
Accruals and deferred income	<u>64,388</u>		<u>75,340</u>	
		<u>173,662</u>		<u>179,762</u>
		<u>503,333</u>		<u>502,030</u>

11. Commitments under operating leases

At 31 December 2014 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2014	2103
	£	£
Operating leases which expire: Within 2 to 5 years	<u>21,220</u>	<u>21,220</u>

12. Contingencies

The Association of British Dispensing Opticians entered into a deed of grant on 14 February 2011 to assist the ABDO College of Education to meet its debts as they fall due for a period of five years.

The board of the Association of British Dispensing Opticians agreed to review the deed of grant for a further five years from February 2011 on the 26 April 2010.

13. Related party transactions

The Association of British Dispensing Opticians, a company limited by guarantee, was controlled throughout the year by its members.

Charges of £95,600 (2013: £92,200) were made to The Association of British Dispensing Opticians by the ABDO College of Education in respect of costs incurred in the provision of administrative support services.

The Association of British Dispensing Opticians charged the ABDO College of Education £62,000 (2013: £60,000) in respect of administrative salaries.

The Association of British Dispensing Opticians donated £12,000 (2013: £12,000) to the ABDO College of Education.

As at 31st December 2014 the Association of British Dispensing Opticians was owed £125,880 (2013: £97,739) by the ABDO College of Education.

The Association of British Dispensing Opticians is a member of the ABDO College of Education whose trustees include up to six trustees appointed by the Association of British Dispensing Opticians.

At the year end the Association of British Dispensing Opticians owed £21,576 (2013: £22,759) to the ABDO Benevolent Fund, a connected charity.

The Association of British Dispensing Opticians owns 33.33% of the ordinary issued share capital in Eusebius Limited. As at 31st December 2014 Eusebius Limited owed the Association of British Dispensing Opticians £48,305 (2013: £38,607).

14. Company limited by guarantee

The company is limited by guarantee, not having share capital. In the event of the winding-up of the company each member of the Association undertakes to contribute such amount as may be required, not exceeding £20, either whilst a member or within one year of his membership ceasing.

15. Profit and loss account

	2014	2013
	£	£
Balance brought forward	1,447,396	1,421,744
Profit for the financial year	30,349	25,652
	<hr/>	<hr/>
Balance carried forward	<u>1,477,745</u>	<u>1,447,396</u>

Officers and professional advisors

The board of directors

Mrs F Anderson BSc(Hons) FBDO R SMC(Tech)
Re-elected 9 April 2014

Mr P Black MBA FBDO

Mr A Blackman BSc(Hons)
FBDO CL (Hons) SLD SMC(Tech)

Mrs J Brower FBDO (Hons) LVA Cert Ed

Mr K Cavaye FBDO (Hons) CL FBCLA

Mr A Galloway FBDO CL
Resigned 9 April 2014

Mr K Gutsell FBDO (Hons) SLD
Resigned 8 October 2014

Mrs J Holmes FBDO
Appointed 9 April 2014

Mr K Milsom FBDO R

Mr C Marchant FBDO
Appointed 9 April 2014

Mr E Moffatt FBDO
Resigned 9 April 2014

Company secretary

Sir Anthony Garrett CBE HonFBDO

Registered office

199 Gloucester Terrace
London, W2 6LD

Auditor

Burgess Hodgson
Chartered Accountants &
Statutory Auditor
Camburgh House
27 New Dover Road
Canterbury, Kent, CT1 3DN

Bankers

Barclays Bank Plc
Level 27, 1 Churchill Place
London, E14 5HP

Solicitors

Hempsons, 40 Villiers Street
London, WC2N 6NJ

Annual report and financial statements of the ABDO Benevolent Fund

For the year ended 31 December 2014

Legal and administrative details

The Association of British Dispensing Opticians Benevolent Fund is a registered Charity (Registration Number 299447), and is governed by a Trust Deed dated 10 October 1962.

Trustees

Trustees are appointed by the Board of the Association of British Dispensing Opticians. The trustees during the year ended 31 December 2014 were:

Mr J Baker Miss K Devlin
Mr E Hall Mrs R Kirk

Management committee

Members who served on the committee during the year were:

Mrs J Brower (Chairman) Mrs J Holmes
Mr D Kirk Ms M Taylor
Mrs S Williams

Principal address

199 Gloucester Terrace
London
W2 6LD

Auditors

Burgess Hodgson
Chartered Accountants
and Registered Auditors
Camburgh House
27 New Dover Road
Canterbury
Kent CT1 3DN

Trustees' report

Charitable objectives

The object of the charity is to assist by donation or grant necessitous persons who are or were members of the Association or the employees of members of the Association who are engaged in or connected with dispensing optics, and in each case the dependants of such persons.

Membership of the Benevolent Fund is open to all members of the Association.

Statement of trustees' responsibilities

Charity law and the charity's Deed of Trust requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the fund and of the income and expenditure of the Fund for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the fund will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Fund and enable that the financial statements comply with

the requirements of the Charities Act and the Trust Deed. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the transactions and the financial position

The Deed of Trust places the administration of the Fund with a Management Committee whose review of the transactions and the financial position is on page 21.

Connected charity

The Fund is connected to the ABDO College of Education by unity of administration. The object of the College is to advance and promote education and research in the science and practice of optics for the public benefit and to disseminate the useful results of such research. There were no material transactions between the two charities.

Auditors

The Trust Deed requires the Fund's accounts to be audited. Burgess Hodgson, have indicated their willingness to continue in office and accordingly a resolution will be proposed at the forthcoming Annual General Meeting that they be appointed as auditors to the Fund for the ensuing year.

J Baker, K Devlin

On behalf of the trustees 13 March 2015

Management Committee report

For the year ended 31 December 2014

During 2014 the fund received a total of £12,247 which included the ABDO Grant for the year and affinity card payment.

For the above period the management committee continued to maintain contact with the beneficiaries of the fund, reviewing grants as and when it becomes appropriate. The beneficiaries received a total of £15,218 in 2014.

Report of the auditors to the trustees of the Association of British Dispensing Opticians Benevolent Fund

We have audited the financial statements opposite, which have been prepared under the historical cost convention.

Respective responsibilities of trustees and auditors

As described on page 20 the trustees are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with auditing Standards issued by the Auditing Practices Board.

An audit includes examinations, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the

trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed..

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the trust's affairs as at 31 December 2014 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the provisions of the Charities Acts.

Colin Reid (Senior Statutory Auditor)
Burgess Hodgson 21 May 2015

*Chartered Accountants & Statutory Auditor,
Camburgh House, 27 New Dover Road,
Canterbury, Kent CT1 3DN*

The Association of British Dispensing Opticians Benevolent Fund

Statement of Financial Activities

Year ended 31 December 2014	2014	2013
	£	£
Income and Expenditure		
Subscriptions and Donations Received	500	1,500
Grant from ABDO	10,300	11,000
Affinity Card	1,390	1,341
	<hr/>	<hr/>
	12,190	13,841
Investment Income		
Bank Interest Received	57	155
	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	12,247	13,996
Direct Charitable Expenditure		
Grants to Dependants or Beneficiaries	(15,218)	(8,587)
	<hr/>	<hr/>
Other Expenditure		
Bank interest payable	-	-
Commission	(17)	(27)
	<hr/>	<hr/>
NET INCOME/EXPENDITURE FOR THE YEAR	(2,988)	5,382
Fund Balance Brought Forward At 1 January 2014	71,408	66,026
	<hr/>	<hr/>
Unrestricted Fund Balance Carried Forward	68,420	71,408
	<hr/>	<hr/>

Balance sheet

Year ended 31 December 2014	2014	2013
	£	£
Current Assets		
Cash at Bank	36,220	36,634
Debtors	10,624	11,734
Debtors - ABDO	21,576	23,040
Debtors - ABDO Loan	-	-
	<hr/>	<hr/>
	68,420	71,408
Current Liabilities		
Creditors	-	-
	<hr/>	<hr/>
Net Assets	68,420	71,408
	<hr/>	<hr/>
Financed By:		
Accumulated/Unrestricted Fund		
Balance Brought Forward	71,408	66,026
Excess of income over Expenditure for the year	(2,988)	5,382
	<hr/>	<hr/>
	68,420	71,408
	<hr/>	<hr/>
Approved by the Trustees on 13 March 2015		
J Baker Trustee		
K Devlin Trustee		



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